



Office of City Manager

P.O. Box 487
West Point, Georgia 31833

Telephone 706-645-3500
Fax 706-643-8150
emoon@cityofwestpointga.com

December 1, 2014

Troup County SPLOST IV Update

The City of West Point Mayor and Council approved Troup County SPLOST IV in June of 2011 for capital projects within the city. Collection of SPLOST began January 1, 2013 and the tax was anticipated to raise an estimated \$70,000,000 in revenue county wide. Based on the Intergovernmental Agreement for the Use and Distribution of Proceeds from Troup County SPLOST IV the City of West Point will receive an estimated \$3,500,000 in revenue from the SPLOST collections. City projects are; Recreation Improvements \$3,000,000, Street Paving and Improvements \$350,000 and Transportation Enhancement Project III \$150,000. Troup County allotted \$3,000,000 in county wide SPLOST IV funds for Recreation Improvements in West Point. The total recreation SLOST for West Point is \$6,000,000. The City of West Point bonded \$4,500,000 for recreation improvements.

The total SPLOST IV expenditure for the 2014 reporting year is \$612,117.09. Total funds spent for recreation improvements from SPLOST IV is \$3,408,468.62. The projects remaining and the funding for the project in SPLOST IV are Recreation Improvements \$2,591,531.38, Street Paving and Improvements \$350,000 and Transportation Enhancement Project III \$150,000.